

RATING RATIONALE

JMD Commercial Pvt Ltd

Brickwork Ratings Revises the ratings for the Bank Loan Facilities of ₹7.98 Crores of JMD Commercial Pvt Ltd based on best available information

Particulars

Facility	Amount (₹ Cr)		Tenure	Rating#	
	Previous	Present		Previous (July 2013)	Present
Fund Based	7.98	7.98	Long Term	BWR B+ Outlook: Stable	BWR D (Downgraded)
Total	7.98	7.98	INR Seven Crores and Ninety Eight Lakhs Only		

Please refer to BWR website www.brickworkratings.com/ for definition of the ratings

* Issuer did not cooperate, based on best available information.

Details of Bank facilities is provided in Annexure-I

NATURE OF NON-COOPERATION

Brickwork Ratings downgraded the ratings for the bank loan facilities of ₹7.98 Crs of JMD Commercial Pvt Ltd to BWR D as the firm has been listed as NPA as by Corporation bank. A suit has been filed with DRT and initiated recovery action under SARFAESI Act.

LIMITATIONS OF THE RATING

Information availability risk is a key factor in the assessment of credit risk as generally, noncooperation by the rated entities to provide required information for a review of the assigned rating may also be accompanied by financial stress.

KEY FINANCIAL INDICATORS

The company has not provided financial statements in the last two years.

About the Company

JMD Commercial Pvt Ltd. (JCPL) was established in the year 2010 having its registered office in Delhi. JCPL is engaged in trading of paper, fabric and PVC granules

NON-COOPERATION WITH PREVIOUS RATING AGENCY: None

RATING HISTORY

Facilities	Current Rating (2020)			Rating History		
	Tenure	Amount (₹ Cr)	Rating	2019	2018	2013
Fund Based	Long Term	7.98	BWR D (Downgraded)	-	-	BWR B+ Outlook: Stable
Total		7.98	INR Seven Crores and Ninety Eight Lakhs Only			

COMPLEXITY LEVELS OF THE INSTRUMENTS

For more information, visit www.brickworkratings.com/download/ComplexityLevels.pdf

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ANNEXURE I

JMD Commercial Pvt Ltd

Details of Bank Facilities rated by BWR

Sl.No.	Name of the Bank	Type of Facilities	Long Term [₹ Cr]	Short Term [₹ Cr]	Total [₹ Cr]
1.	Oriental Bank of Commerce	Fund Based	7.98	-	7.98
TOTAL					7.98

Total INR Seven Crores and Ninety Eight Lakhs Only.

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